Synopsis

Becoming Your Own Banker “The Infinite Banking Concept describes the power of dividend-paying whole life insurance. It is education that the life insurance industry should have taught during the last 200 years. Unfortunately, the industry has concentrated on the death benefit qualities of the contract and has neglected to adequately describe the financing capabilities that it presents for the policy owners. This book demonstrates that your need for finance, during your lifetime, is much greater than your need for protection. Solve for this need through this instrument and you will end up with more life insurance than the companies will issue on you.

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Customer Reviews

While the concepts presented in the book are good, Nelson Nash desperately needs an editor. He wanders down rabbit trails, makes gratuitous disparaging remarks (in one passage, for example, he makes a passing reference to life insurance professionals as "clowns" without any explanation), begs the point in many of his arguments, and has gaps in his logical presentations. Nash takes positions which are apparently self-evident to him. But they are not self-evident to me, and I would have welcomed a little more "connecting the dots." In some areas he offers far more details than are
needed to explain his concept, while in other areas he offers far fewer details than are needed. The book is sprinkled with Bible verses, although the topic - finance - is not presented from any kind of religious perspective. In short, this self-published book appears to be the product of the mind of one man, rather than the minds of one man plus an editor, or one man plus a publisher. That's too bad, because, while Nash has some valid concepts, the book is not a mature expression of those concepts. The book is fairly expensive: With only 59 pages of text (plus pages and pages of columns of figures, a few blank or almost-blank pages, a two-page glossary, etc.), the book costs about 35 cents per page of text; compare that with any other book you're likely to buy. If reading "Becoming Your Own Banker leaves you scratching your head, muttering "Huh?" more than you would like, pick up a copy of Bank On Yourself: The Life-Changing Secret to Protecting Your Financial Future by Pamela Yellen.

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