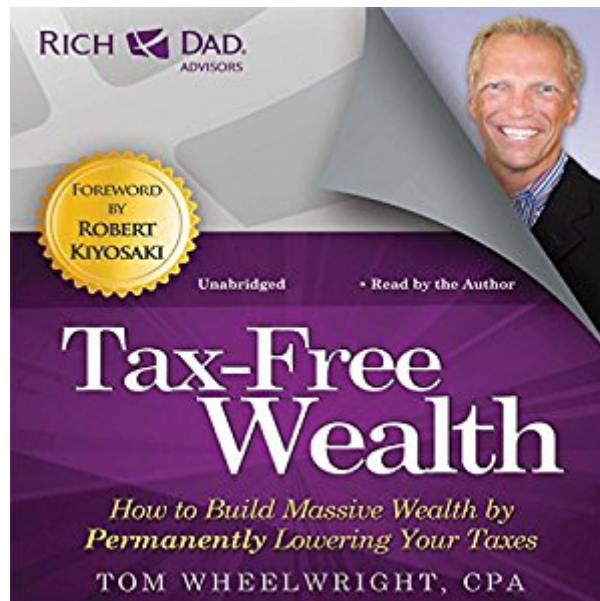


The book was found

Rich Dad Advisors: Tax-Free Wealth: How To Build Massive Wealth By Permanently Lowering Your Taxes



Synopsis

Tax-Free Wealth is about tax planning concepts and how to use tax laws to your benefit. Tom explains how the tax laws work and how they are designed to reduce your taxes - not to increase them. The audiobook explains how to use the tax laws to your advantage and in ways that will support business owners' vision and growth plans for their companies. Once listeners understand the basic principles of tax reduction, they can immediately reduce their taxes to the point where, eventually, they may even be able to legally eliminate income taxes and drastically reduce other taxes.

Book Information

Audible Audio Edition

Listening Length: 7 hours and 29 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Hachette Audio

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Language: English

ASIN: B00B03PDCG

Best Sellers Rank: #4 in Books > Audible Audiobooks > Business & Investing > Accounting #5 in Books > Business & Money > Accounting > Financial

Customer Reviews

For what it's worth, the book is a good value for the money and here I'll attempt to present my honest overview of what it is, what you can expect, and what not to expect. The book is written in plain English and attempts to explain in a straightforward way how taxes work and how as an investor you can benefit from the tax code, and what to be careful with. He does this by giving a few examples along the way that illustrate his point. To that I will add that some of his advice is overly vague filled with very general rules that the average person may find themselves scratching their heads, thinking, would that even apply to me, or, what the ____? I say this because the tax code is 10s of thousand of pages long and there is no way that a non technical book with about 250 pages is going to even scratch the surface of the behemoth that we have all come to love and embrace. What you should not expect from this book is a silver bullet that starting next year you tax liability is going to drop by 50%. You can think of it as something like a financial crystal ball that gives you a handful of clues with little glimpses into the future but never giving you a solid answer.

With the exception of a few things like cost segregation and accelerated methods of depreciation the rest of the strategies are going to require homework, research, and the help of a good accountant who is willing to work with you for a reasonable price and be knowledgeable in your industry. Remember, not all accountants are created equal and most of the states with the exception of a few have multiple levels of taxation that are not bound by federal law. Overall the price to value ratio is pretty good regardless of your income tax IQ, even if you get nothing new of value it's an entertaining read.

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